

CURRENT STATISTICS

SUMMARY OF ACCEPTED RECOMMENDATIONS OF THE FINANCE COMMISSION

	Share of In- come-tax*	Share of Union Excise Duties**	Grant-in-aid under Article 275(1) (Sub- stantive por- tion)	Share of Estate Duty	Grant in lieu of tax on Railway fares	Additional Duties of Income to be Assured	Excise Distribution of balance
States' Shares	75%	20%		98%			97.45%
Distribution	Per cent	Per cent	Lakhs of Rs	Per cent***	Per cent	Lakhs of Rs	Per cent
Andhra Pradesh	7.37	7.77	1,351	8.34	9.05	235.24	7.42
Assam	2.44	3.32	1652	2.75	2.79	85.08	1.98
Bihar	9.04	10.03	...	10.76	9.99	130.16	6.17
Gujarat	5.29	4.80	...	4.78	7.11	323.45	7.43
Jammu & Kashmir	0.73	2.26	657	0.83	****
Kerala	3.59	4.16	2082	3.92	1.85	95.08	5.65
Madhya Pradesh	6.47	7.40	270	7.50	9.85	155.17	4.62
Madras	8.34	7.18	684	7.80	5.81	285.34	11.13
Maharashtra	14.28	8.23	...	9.16	8.98	637.77	19.87
Mysore	5.14	5.41	2082	5.46	3.98	100.10	5.21
Nagaland	0.07	2.21	707	0.09	0.01	...	****
Orissa	3.40	4.82	2918	4.07	2.12	85.10	2.58
Punjab	4.36	4.86	...	4.70	7.43	175.19	5.01
Rajasthan	3.97	5.06	673	4.67	6.40	90.10	3.17
Uttar Pradesh	14.60	14.98	985	17.08	18.23	575.81	7.83
West Bengal	10.91	7.51	...	8.09	6.40	280.41	11.93
			14061			3254.00	

* The net proceeds of Income-tax, except those attributable to Central emolument and Union territories are divisible between the Centre and the States. The Commission has retained the share attributable to Union territories at 2½ per cent of the net proceeds.

** Representing net proceeds of Union Excise Duties on all commodities.

*** Applies only to tax allocated to other than immovable property.

**** Jammu and Kashmir and Nagaland will receive no compensation but 1½ per cent and 0.05 per cent respectively of the net proceed will be paid to them.

OUTSTANDING DEBT OF STATES

(As on 31st March)

(Rs lakhs)

		Loans from the Centre	Permanent debt*	Unfunded Debt	Floating Debt	Other Loans	Total
Andhra Pradesh	1952	—	—	—	—	—	—
	1957	10,671	500	698	611	17	12,497
	1961	15,823	4,083	928	1,358	606	22,798
	1964	25,843	5,738	1,089	—	843	33,513
	1966	33,769	7,950	1,285	—	891	43,895
Assam	1952	190	24	155	—	—	369
	1957	2,359	—	257	—	—	2,616
	1961	4,574	276	434	20	68	5,372
	1964	9,848	578	584	465	74	11,549
Bihar	1952	937	—	262	10	—	1,209
	1957	6,818	280	419	—	34	7,551
	1961	15,846	1,653	802	241	181	18,723
	1964	25,576	3,294	1,289	552	428	31,139
	1966	34,173	4,798(a)	1,709	390	753	41,823
Gujarat	1961	7,719	2,927	496	—	293	11,435
	1964	14,554	3,812	702	—	413	19,511
	1966	19,234	5,351	857	—	476	25,918
Jammu & Kashmir	1952	503	—	100	—	—	603
	1957	2,305	—	131	—	—	2,436
	1961	3,612	—	189	61	20	3,882
	1964	6,177	—	333	235	67	6,812
	1966	8,818	—	478	235	62	9,593
Kerala	1952	240	550	770	—	—	1,497
	1957	2,289	1,268	854	—	—	4,411
	1961	5,328	2,274	841	229	252	8,924
	1964	10,114	2,669	1,060	405	371	14,619
	1966	14,505	3,535	1,295	405	512	20,252

		Loans from the Centre	Permanent debt*	Unfunded Dept	Floating Dept	Other Loans	Total
Madhya Pradesh	1952	1,425	607	248	—	—	2,280
	1957	4,442	789	342	138	26	5,737
	1961	11,536	1,956	515	64	388	14,459
	1966	29,265	3,595	1,101	—	767	34,728
Madras	1952	2,021	2,241	707	80	—	5,049
	1957	6,302	3,736	669	170	26	10,903
	1961	12,764	5,892	955	—	455	20,066
	1964	20,469	7,285	1,344	—	1,112	30,210
	1966	27,190	9,511	1,845	380	1,381	40,307
Maharashtra	1952	2,289	2,323(b)	775	190	—	5,577
	1957	11,883	5,223(b)	1,730	36	—	18,944
	1961	15,847	8,002(b)	2,176	52	449	26,526
	1964	25,573	8,983	2,955	15	1,067	38,593
	1966	33,518	11,548	3,695	—	1,503	50,264
Mysore	1952	513	1,576	—	—	—	2,089
	1957	4,915	2,511	—	—	25	7,451
	1961	9,061	3,868	—	—	864	13,793
	1964	15,493	4,060	—	1,950	1,155	22,658
	1966	—	—	—	—	—	—
Nagaland	—	—	—	—	—	—	—
Orissa	1952	1,953	—	—	—	—	1,953
	1957	8,748	309	—	—	31	9,088
	1961	14,359	1,461	—	—	164	15,984
	1964	19,301	2,820	—	—	375	22,496
	1966	—	—	—	—	—	—
Punjab	1952	5,907	—	359	59	—	6,325
	1957	19,480	204	492	59	—	20,235
	1961	25,419	423	682	—	276	26,800
	1964	31,207	1,101	906	—	641	33,855
	1966	36,754	601	1,147	79	1,090	40,671
Rajasthan	1952	397	—	153	910	—	1,460
	1957	4,645	313	336	1,132	10	6,436
	1961	11,361	1,487	507	2,213	202	15,770
	1964	22,880	2,431	808	—	2,171	28,290
	1966	25,355	3,413	1,066	—	2,961	32,813
Uttar Pradesh	1952	3,547	1,571	616	25	—	5,759
	1957	12,734	8,395	1,032	—	—	22,161
	1961	22,749	14,233	1,738	—	441	39,161
	1966	46,820	15,854	2,978	—	1,334	66,986
West Bengal	1952	3,705	175	438	—	—	4,318
	1957	16,101	2,205	683	—	—	18,989
	1961	25,403	4,191	1,019	—	364	30,977
	1964	34,861	5,090	1,362	—	550	41,863
	1966	43,583	6,590	1,663	—	841	52,677

* Comprises market loans and bonds issued in connection with abolition of Zamindari, Jagirdari, etc.

(a) Includes Rs 17.72 crores on account of Zamindari Abolition Compensation bonds.

(b) Includes the amount raised by the erstwhile State of Bombay.

(x) Figures include those for Vidarbha.

Source : Report of the Finance Commission, 1965.

BANKING RETURNS

Reserve Bank	Sept 17 '64	Sept 10 '64	Aug 20 '64	Sept 18, '64	Sept 17 '64	Sept 10 '64	Aug 20 '64	Sept 18, '64
1 Note Circulation	2580.40	2591.95	2580.58	2389.81				
2 Rupee Coins	102.96	101.43	101.08	107.96				
3 Deposits								
(a) Central Govt	67.66	109.55	89.37	60.68				
(b) Other Govts	19.66	11.16	10.61	13.68				
(c) Banks	105.66	100.24	110.66	108.87				
(d) Others	192.03	190.28	234.46	138.28				
4 Foreign securities	70.63	68.35	68.35	85.46				
5 Balance abroad	15.20	16.14	7.93	13.41				
6 Rupee securities	2302.44	2304.72	2294.72	2095.93				
7 Investments	155.01	153.54	314.55	104.22				
8 Loans and advances to Govts	40.25	67.08	57.37	18.41				
9 Other Loans and advances	157.19	181.82	156.43	150.33				
Scheduled Banks	Sept 10 '64	Sept 3 '64	Aug 13 '64	Sept 11, '64				
1 Aggregate Deposits (net)	2781.37	2792.86	2795.69	2480.73				
Demand (net)	1350.57	1360.29	1379.63	1180.12				
Time (net)	1562.11	1559.54	1564.09	1397.89				
2 Cash in hand	65.51	66.69	68.34	64.27				
3 Balances with the Reserve Bank	97.89	102.48	94.75	94.09				
4 (2)+(3) as % of (1)	5.87	6.06	5.83	6.38				
5 Borrowing from Reserve Bank	19.36	21.33	3.00	2.04				
(a) Against usance bills and/or promissory notes	—	—	—	0.50				
(b) Others	19.36	21.33	3.00	1.54				
6 Advances	1798.89	1794.36	1793.15	1492.42				
(a) State Bank	429.01	429.45	432.53	322.28				
(b) Others	1369.88	1364.91	1360.62	1170.14				
7 Bills discounted								
(a) Inland	149.06	150.24	152.50	166.22				
(b) Foreign	70.15	77.91	80.29	69.76				
(c) Total	225.21	238.15	232.79	236.29				
(i) State Bank	22.17	22.97	23.33	18.98				
(ii) Others	203.04	215.08	209.46	216.31				
8 (6)+(7) as % of (1)	72.77	72.42	72.47	69.69				
9 Investment in Govt Securities	830.61	855.41	829.04	759.75				
10 (9) as % of (1)	29.86	30.63	29.65	30.63				