

ed to 17,072 tonnes in 1962. At Alupuram, metal production came down from 5,840 tonnes in 1962 to 5,551 tonnes in 1963 due to a long spell of power cut imposed by the Kerala Government during the first half of the year. At Muri alumina production showed an increase from 44,600 tonnes in 1962 to 59,300 tonnes. At Belur, production which was previously dislocated due to the expansion programme, became stabilized during the year. But output was restricted to 14,737 tonnes compared with 9,326 tonnes in the previous year. At Kalwa, aluminium paste produced was slightly lower at 419 tonnes compared to 512 tonnes in 1962, but production of pyro-technique increased from 76 tonnes to 212 tonnes.

Total sales amounted to Rs 13.89 crores in 1963, compared with Rs 10.50 crores in 1962. Sales realisation in each of the major product groups, namely raw metal, semi-fabricated goods and chemicals attained new high levels in 1963.

Pre-tax profits swelled to Rs 374.31 lakhs from Rs 178.84 lakhs. Taxation provision, including that for bonus shares issued, amounted to Rs 214.50 lakhs (Rs 52.50 lakhs). As a result of higher provision for taxes, the net profits narrowed to Rs 159.81 lakhs, being Rs 33.47 lakhs more than in the previous year. After making necessary adjustments, the disposable amount was raised to Rs 222.54 lakhs (Rs 218.93 lakhs) from which the directors have transferred Rs 120 lakhs (Rs 80 lakhs) to General Reserve. The ordinary dividend has been stepped up to Rs 1.75 per share of Rs 10 absorbing Rs 96.10 lakhs (Rs 74.07 lakhs). Net income per ordinary share works out to Rs 2.63 in 1963 as against Rs 3.11 in 1962. Out of the total of 6,005,405 ordinary shares 3,908,242 shares are held by Aluminium Limited, Montreal.

Kamani Engineering

KAMANI Engineering Corporation made a higher profit of Rs 32.24 lakhs during the year ended September 30, 1963 compared with Rs 28.44 lakhs in the previous year. The higher profit followed a larger sales turnover of Rs 5.13 crores as against Rs 4.65 crores in the previous year, representing increase of over 10 per cent.

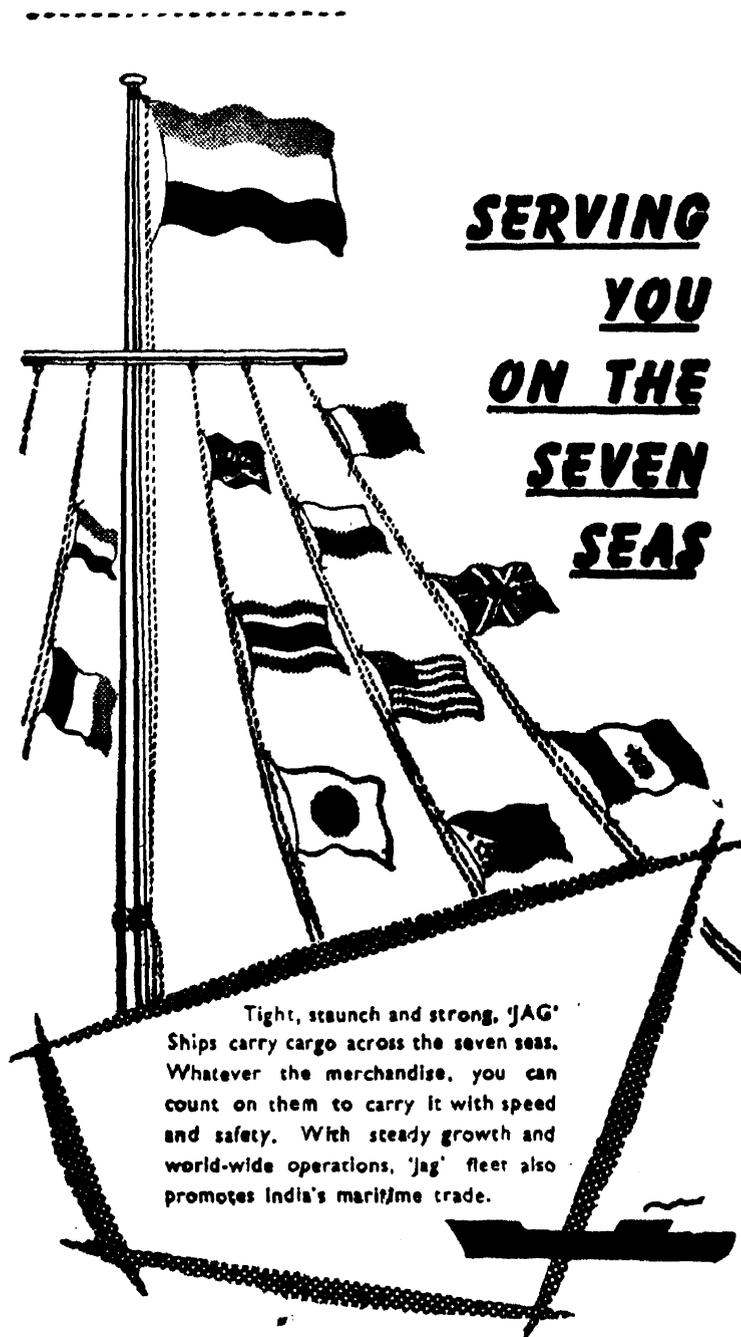
On the production side, there was a slight fall in the manufacture of galvanised and painted steel structures from 20,363 tonnes to 18,940 tonnes but the company has shown higher

overall turnover and profitability, Sales of factory products and erection works fetched Rs 3.94 crores as against Rs 3.65 crores in the previous year. Orders on hand for towers and structures are now for 46,156 metric tonnes as against 34,810 metric tonnes in the previous year.

On the export side, the company completed all pending orders and has received further orders for execution. The company's plans for substantial

expansion of Its capacities for manufacture of transmission line towers and heavy structural in Rajasthan have reached an advanced stage of implementation.

Out of the profits of Rs 32.24 lakhs, Rs 21.50 lakhs (Rs 15 lakhs) have been set aside for taxes. General reserve got Rs 5.15 lakhs (Rs 1.15 lakhs) and ordinary dividend was declared at 12 per cent, absorbing Rs 5.40 lakhs (Rs 4.27 lakhs).



THE GREAT EASTERN SHIPPING COMPANY LTD.