

the extension of existing cargo services in the eastern hemisphere.

BOMBAY SUBURBAN

BOMBAY Suburban Electric Supply Ltd (Managing Agents: Killick Industries Ltd) has completed another year of sustained progress. Earnings from energy sales increased by Rs 21.93 lakhs to Rs 144.27 lakhs during the year ended March 31, 1961.

Profit for the year rose from Rs 21.53 lakhs to Rs 26.11 lakhs after charging depreciation amounting to Rs 13.04 lakhs against Rs 11.58 lakhs and providing Rs 6.86 lakhs for taxation against Rs 7.38 lakhs.

Adding a sum of Rs 1.46 lakhs, being adjustments to consumers' benefit, and Rs 1,957 brought in to the net profit, and after deducting a sum of Rs 10,258 towards expenditure on new share capital issue and promotion expenditure, the amount available for appropriation works out at Rs 27.69 lakhs.

From this amount, the directors have allocated Rs 1.41 lakhs (Rs 1.01 lakhs) to the contingencies reserve, Rs 1.02 lakhs (nil) to tariffs and dividend control reserve. Rs 0.90 lakhs (Rs 4.14 lakhs) to consumers' benefit fund. Rs 6.51 lakhs (Rs 6.32 lakhs) to development rebate reserve, and Rs 1.65 lakhs (Rs 2.50 lakhs) to dividend equalisation reserve.

In addition, it is proposed to transfer a sum of Rs 1.04 lakhs to reserve to augment production facilities. This allocation is subject to Government approval.

After deducting these allocations, a sum of Rs 14.92 lakhs is available for distribution. The total dividend for the year at 8.50 per cent subject to tax against 8 per cent will absorb Rs 14.87 lakhs against Rs 14 lakhs, leaving a sum of Rs 4,522 to be carried forward.

The company's total reserves on March 31, 1961 stood at Rs 99 lakhs as compared with the paid-up capital of Rs 1.75 crores.

Sales of energy rose during the year from 121.3 million kWh to 144.8 million kWh, or by 19.42 per cent. More than 11,000 new consumers were connected to the mains during the year, bringing the total number of consumers to almost 92,000.

THE INDIAN IRON & STEEL CO. LTD.

Notice

NOTICE is hereby given that the Annual General Meeting (being the Forty-fourth Ordinary General Meeting) of the Company will be held at the Royal Exchange Hall of the Bengal Chamber of Commerce & Industry at 6, Netaji Subhas Road, Calcutta-1 at 3p.m. on Tuesday the 5th September 1961. for the following purposes :

1. To receive and adopt the Audited Accounts for the year ended 31st March 1961, and the Directors' & Auditors' Reports thereon.
2. To declare a dividend for the year ended 31st March 1961 on the Ordinary Share Capital.
3. To appoint a Director in place of Maharajadhiraja Sir U. C. Mahtab Bahadur of Burdwan who retires by rotation and is eligible for re-appointment.
1. To appoint a Director in place of Maharaja Sir P. C. Bhanj Deo of Mayurbhanj who retires by rotation and is eligible for reappointment.
5. To appoint a Director in place of Maharajadhiraja Sir Kameshwara Singh of Darbhanga who retires by rotation and is eligible for re-appointment.
6. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS

To consider and if thought fit to pass the following resolution as a Special Resolution.

7, SPECIAL RESOLUTION

That pursuant to subsections (1) and (7) of Section 309 of the Companies Act 1956 and subject to the limitation imposed by Clause 113 of the Articles of Association of the Company each of the Directors be and is hereby authorised to continue to receive in respect of each of the five financial years of the Company up to and including the financial year ending on the 31st March 1966 a share in a commission of one per cent of the net profits of the Company computed in the manner referred to in subsection (1) of Section 198 of the said Act.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and a proxy need not be a member.

By Order of the Board,
MARTIN BURN LIMITED

K. G. Liversedge
Managing Director
Managing Agents.

Registered Office :
12, Mission Row.
Calcutta - 1,
10th August, 1961.

Note : An Explanatory Statement is annexed to the convening notice issued to Members of the Company.

**THE
UNITED COMMERCIAL
BANK LTD.**

Head Office : CALCUTTA

PAID-UP CAPITAL
Rs. 2,00,00,000

RESERVE FUND
Rs. 2,05,00,000

OUR

RECURRING DEPOSIT SCHEME

REGULAR MONTHLY DEPOSIT

OF	Rs. 10	Rs. 100	Rs. 500
Will grow to :			
in 46 Months.	Rs. 500	Rs. 5000	Rs. 25000
in 86 Months	Rs. 1000	Rs. 10000	Rs. 50000

Chairman :
G. D. BIRLA

General Manager :
S. T. SADASIVAN