

# CURRENT STATISTICS

## BANKING RETURNS

(Rs Crores)

Reserve Bank	Apr 7	Mar 31	Mar 10	Apr 8, '60
1 Note circulation	2039.91	1984.74	1979.96	1896.77
2 Rupee coin	121.82	119.62	118.32	126.49
3 Deposits	222.89	264.25	224.51	252.81
(a) Central Govt	54.56	76.46	55.42	62.33
(b) Other Govts	8.31	28.99	6.27	5.57
(c) Banks	70.60	70.85	73.87	86.80
(d) Others	89.42	87.96	88.95	98.32
4 Foreign Securities	123.01	123.01	128.01	163.01
5 Balances abroad	11.31	13.24	30.84	24.57
6 Rupee Securities	1687.20	1632.20	1627.27	1501.91
7 Investments	125.21	180.95	118.71	208.45
8 Loans and advances to Govts	70.69	39.02	48.71	34.24
9 Other loans and advances	146.78	185.50	158.24	112.01
<b>Scheduled Banks</b>	<b>Mar 31</b>	<b>Mar 24</b>	<b>Mar 3</b>	<b>Apr 1, '60</b>
1 Liabilities	1740.78	1730.32	1735.67	1909.33
Demand (net)	714.27	712.46	696.75	794.60*
Time (net)	1026.51	1017.86	1038.92	1114.73*
2 Cash in hand	45.32	44.02	44.91	57.62
3 Balances with Reserve Bank	70.76	72.30	69.92	79.38
4 (2) + (3) as % of (1)	6.40	6.44	6.36	7.18
5 Borrowings from Reserve Bank	94.53	82.63	62.46	68.30
(a) Against usance bills and/or promissory notes	45.39	37.15	27.55	15.21
(b) Others	49.15	45.48	34.91	53.09
6 Advances	1109.37	1100.52	1071.42	949.71
(a) State Bank	263.92	263.06	250.30	196.01
(b) Others	845.45	837.46	821.12	753.70
7 Bills discounted				
(a) Inland	158.92	150.37	142.27	137.93
(b) Foreign	49.08	50.66	49.49	45.20
(c) Total	208.00	201.03	291.76	183.13
(i) State Bank	17.37	17.15	17.24	14.90
(ii) Others	190.63	183.88	274.52	168.23
8 (6) + (7c) as % of (1)	72.59	72.12	69.92	59.33
9 Investment in Govt. Securities	558.93	559.62	581.40	717.85
(a) State Bank	233.21	231.43	251.05	354.90
(b) Others	325.72	328.19	330.35	362.95
10 (9) as % of (1)	30.80	31.01	32.18	37.60
Cheque clearance	205.04	255.05	199.04	257.70

\* Includes deposits of banks and others.

## Bombay Money Rates

(% per annum)

(Selected Scheduled Banks other than State Bank)

Call Money	Mar 3	Mar 24	Mar 3	Apr 1, '60
From Banks	5.25	5.25	5.26	4.0
Deposits:				
Seven Days	---	3.00	2.00	3.37
Three Months	---	---	3.50	3.50
Six Months	3.74	3.75	3.50	3.50

## Bombay Bullion

(Rs and nP)

	Apr 13	Apr 6	Mar 16	Apr 14, '60
Gold (per ten grams)				
Spot	121.55	118.75	122.45	112.61
Forward	120.90	121.00	123.00	111.51
Silver (per kilogram)				
Spot	203.40	200.35	205.05	187.26
Forward	200.15	198.45	204.90	182.20

## COAL PRODUCTION AND DESPATCHES

(Monthly Average or Calendar Months)

('000 metric tons)

	Raisings	Despatches	Stock at Pit heads*
1957	3,683	3,190	3,331
1958	3,838	3,416	2,808
1959	3,982	3,513	2,729
1958 Oct	3,807	3,529	2,725
Nov	3,747	3,428	2,613
Dec	4,215	3,562	2,808
1959: Jan	4,151	3,491	2,951
Feb	4,002	3,162	3,290
Mar	4,018	3,543	3,246
April	4,048	3,584	3,263
May	4,079	3,450	3,333
June	4,079	3,410	3,331
July	3,876	3,652	3,132
Aug	3,922	3,667	2,850
Sept	3,810	3,641	2,737
Oct	3,999	3,481	2,466
Nov	3,848	3,522	2,362
Dec	4,363	3,549	2,729
1960: Jan	4,182	3,664	2,739
Feb	4,365	3,583	3,018
Mar	4,434	3,818	3,117
April	4,453	3,807	3,272
May	4,421	3,663	3,546
June	4,207	3,749	3,578
July	4,123	3,701	3,556
Aug	4,204	3,926	3,306
Sept	4,212	4,006	3,163
Oct	4,339	4,134	2,931
Nov	4,638	4,143	3,015
Dec	5,180	4,254	--

\* At or about the end of each period.

Sources: DCIS, Calcutta, and Central Statistical Organisation, New Delhi.

## CALCUTTA TEA AUCTIONS

	1960-61		1959-60	
	June 1 to Feb. 28		June 1 to Mar 1	
	Pack-ages	Avg Price* Per kg	Pack-ages	Avg Price* per kg
	(Nos)	(Rs)	(Nos)	(Rs)
<b>For Export</b>				
Assam Zone I	413,830	5.78	387,346	5.45
" " II	228,282	5.51	274,456	5.45
" " III	301,580	5.39	328,672	5.36
Cachar	137,387	4.66	184,506	4.41
Darjeeling	190,137	6.81	161,416	6.81
Dooars	539,502	4.88	559,387	4.63
Terai	95,324	4.83	104,469	4.59
Tripura	23,854	4.62	22,202	4.32
Total				
(incl. others)	1,929,944	5.38	2,022,690	5.11
<b>For Consumption in India</b>				
Dusts	648,798	5.23	669,101	4.70
Assam Zone I	236,569	5.50	245,617	4.78
" " II	88,549	5.48	112,460	4.89
" " III	81,221	5.18	88,026	4.70
Cachar	50,366	4.73	51,489	4.45
Darjeeling	8,215	5.03	6,878	4.81
Dooars	165,101	4.93	146,592	4.48
Other Grades	18,386	4.36	30,953	4.12
Assam Zone I	4,979	4.45	11,044	4.19
" " II	2,293	4.17	4,262	4.03
" " III	3,214	4.22	6,319	4.01
Cachar	1,123	4.14	1,063	3.75
Darjeeling	369	5.12	500	4.83
Dooars	4,221	4.20	5,818	4.03

\* Exclusive of Excise Duty

Source: DCIS, Calcutta.

## OWNERSHIP AND ABSORPTION OF GOVERNMENT SECURITIES

## Pattern of Ownership of Central and State Government Securities

(Crores of Rupees)

Category	End-December				End-March			
	1957		1958		1959		1960	
	Amount	Percent- age to total	Amount	Percent- age to total	Amount	Percent- age to total	Amount	Percent- age to total
I Governments	218.0	10.9	226.8	10.1	229.0	10.2	262.9	10.2
II Reserve Bank of India (Own Account)	311.8	15.6	305.9	13.7	313.3	14.0	466.9	18.1
III Commercial and Co-operative Banks	477.7	24.0	639.2	28.6	618.6	27.7	732.5	28.4
IV Insurance	269.8	13.5	301.5	13.5	308.5	13.8	334.4	12.9
Of which, Life Insurance Corporation	246.1	12.3	275.1	12.3	281.8	12.6	305.7	11.8
V Provident Funds	109.8	5.5	133.4	6.0	141.5	6.3	173.2	6.7
VI Industrial Finance and State Financial Corporation	3.2	0.2	3.3	0.1	2.8	0.1	3.2	0.1
VII Reserve Bank of India -- held on account of others	27.4	1.4	32.6	1.5	39.2	1.8	41.2	1.6
VIII Non-Residents	35.9	1.8	33.9	1.5	33.9	1.5	34.5	1.3
IX Others (Residual)	540.7	27.1	559.8	25.0	551.0	24.6	531.7	20.6
<b>Total (I to IX)</b>	<b>1,994.2</b>	<b>100.0</b>	<b>2,236.4</b>	<b>100.0</b>	<b>2,237.8</b>	<b>100.0</b>	<b>2,580.5</b>	<b>100.0</b>

## Net Absorption of Government Securities by the Public Since 1951-52

(Crores of Rupees)

	Net market borrowings by the Central and State Governments			Cash receipts (net) from the public†	Open market purchases from (-)/sales (+) to the public§	Net absorption of Securities by the public* (4+5)
	Cash receipts	Cash payments	Net receipts (1-2)			
	1	2	3			
<b>First Five-Year Plan</b>						
1951-52	24.3	49.2	- 24.9	+ 1.7	- 11.3	- 9.6
1952-53	15.8	2.9	+ 12.9	+ 12.9	+ 20.5	+ 33.4
1953-54	60.4	63.9	- 3.5	+ 46.3	+ 34.2	+ 80.5
1954-55	160.7	50.0	+110.7	+ 67.2	+ 25.3	+ 92.5
1955-56	98.6	16.6	+ 82.0	+ 64.2	+ 28.9	+ 93.1
<b>Total</b>	<b>359.8</b>	<b>182.7</b>	<b>+177.2</b>	<b>+192.3</b>	<b>+ 97.6</b>	<b>+289.9</b>
<b>Second Five-Year Plan</b>						
1956-57	143.7	3.0	+140.7	+ 89.7	- 19.1	+ 70.6
1957-58	99.7	29.0	+ 70.7	+ 28.1	+ 85.2	+113.3
1958-59	241.6	14.8	+226.9	+105.6	+ 89.0	+194.6
1959-60	208.3	33.6	+174.7	+ 82.5	+ 60.6	+143.1
1960-61 (April-Febr)	179.1	45.2	+133.9	+ 60.3	-113.9	- 53.6
<b>Total†</b>	<b>872.4</b>	<b>125.6</b>	<b>+746.8</b>	<b>+366.3</b>	<b>+101.7</b>	<b>+468.0</b>

Notes : Figures are inclusive of investment of P L 480 funds. Those for 1960-61 are not strictly comparable to the figures for the earlier years consequent on the change in the arrangements in regard to P J, 480 funds from May 12, 1960.

Figures do not take into account transactions on the State Governments Cash Balance Investment Accounts, the Bank's operations in State Government loans and repayment of State loans held by State Governments.

†Provisional.

‡Excluding the Reserve Bank and Government

§From the Reserve Bank's investment account & Central Government Cash Balance Investment account.

Source ; Reserve Bank of India Bulletin, March 1961.



No liveried footmen or blazing chandeliers remain to proclaim the grandeur and gaiety that once pervaded the large red brick mansion that still stands in Calcutta's Hastings Street and which Warren Hastings, India's first Governor-General, built for his charming wife as her town house. For many years this fine residence was the scene of glittering assemblies and balls, the entrée to which was considered a high social privilege.

In 1827, No. 7 was acquired for the purpose of its business by the old established engineering firm of Burn & Company which occupied it for almost a century. By reason of its expanding business, Burn & Company found this historic building with its cobbled carriage drive and spacious rooms too small, and in 1925, the Company was forced to sever its link with this house of memories and moved to larger premises in Clive Street, where it joined hands with Martin & Co.

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