

CURRENT STATISTICS

BANKING RETURNS (Rs Crores)					JUTE (1960-61)				
Reserve Bank	Latest Week†	Week Ago	Month Ago	Year Ago	Production (000 metric tons)	Oct	Sept	Aug	July-June
1. Note Circulation	1862.72	1828.11	1827.22	1731.37					
2. Rupee Coin	127.06	129.28	128.89	132.27					
3. Deposits									
(a) Central Govt	50.83	60.71	53.61	60.06	Hessian	33.6	33.0	35.7	456.5
(b) Other Govts	13.24	11.71	14.86	9.34	Sacking	45.9	48.7	49.0	539.3
(c) Banks	93.22	89.78	105.09	68.54	Others	6.4	9.1	10.9	95.7
(d) Others	90.07	91.16	88.98	118.12	Total	85.9	90.8	95.6	1091.5
4. Foreign Securities	128.01	123.01	123.01	163.01	.. in the corresponding months :				
5. Balances abroad	24.61	28.75	18.10	42.18	1959-60	89.3	94.1	88.3	1091.5
6. Rupee Securities	1502.06	1482.06	1472.06	1326.69	1958-59	83.1	88.7	86.5	1057.1
7. Investments	193.86	203.98	223.04	227.15	Stocks (000 metric tons)				
8. Loans and advances to Govts	40.40	35.58	34.81	27.86	Hessian	30.9	30.0	31.4	35.8
9. Other Loans and Advances	124.62	121.15	125.99	90.95	Sacking	40.3	40.1	43.8	37.1
					Others	8.6	8.9	9.5	10.5
					Total	79.8	79.0	84.7	83.4
Scheduled Banks					.. at the end of the corresponding months :				
1. Liabilities :					1959-60	73.2	79.9	82.5	83.4
2. Demand (net)	770.94	771.38	771.07	707.82	1958-59	109.1	110.8	119.0	96.9
3. Time (net)	1119.03	1123.99	1123.33	1121.08	Despatches† (000 metric tons)				
4. Total	1889.97	1895.37	1894.40	1828.90	Hessian	32.8	34.2	36.6	445.7
5. Cash in hand	44.76	45.62	47.08	43.10	Sacking	45.9	52.1	52.3	563.0
6. Balances with Reserve Bank	85.89	90.63	104.66	75.25	Others	6.2	8.9	10.7	90.5
7. (5) + (6) as % of (4)	7.15	7.42	8.01	6.48	Total	84.9	95.2	99.6	1099.2
8. Borrowings from Reserve Bank	20.08	12.29	22.63	6.74	.. in corresponding months :				
of which					1959-60	96.1	96.0	99.7	1099.2
Usance Bills	4.06	4.27	5.82	0.12	1958-59	84.2	96.7	90.8	1092.1
9. Advances	956.46	946.00	955.31	786.44	Raw Jute Consumption (lakh bales)				
of which					1960-61	5.03	5.11	5.48	62.86
State Bank's	198.36	193.18	201.46	144.98	1959-60	5.12	5.34	5.02	62.91
10. Bills Discounted :					I J M A Purchase of Raw Jute (000 bales)				
(a) Inland	106.25	102.54	105.21	105.35	Pakistani	37	75	45	600
(b) Foreign	47.36	48.03	49.09	43.95	In corresponding months:				
(c) Total	153.61	150.57	154.30	149.30	1959-60	10	27	21	600
of which					1958-59	—	26	27	151
State Bank's	15.60	14.81	12.66	14.21	Indian	258	414	466	5391
11. Bank Credit (9 + 10c) as % of (4)	60.71	59.68	58.57	51.21	In corresponding months:				
12. Invest in Govt Sec.	686.10	684.86	698.97	810.41	1959-60	682	512	539	5391
of which					1958-59	739	618	400	6455
State Banks	335.49	333.52	345.68	393.73	† Includes despatches for exports and sales for internal consumption				
13. (12) as % of (4)	37.53	37.28	36.90	44.35					
Cheque Clearance	220.30	208.66	213.73	203.08					

†For Reserve Bank week ended 9-12-60. For Scheduled Banks and Cheque Clearance week ended 2-12-60.

Bombay Money Rates (% per annum)

(Selected Scheduled Banks other than State Bank)

	8-12-60	Week Ago	Month Ago	Year Ago
Call Money				
From Banks	3.75	3.75	4.42	2.75
Deposits :				
Seven Days	2.00	2.00	2.00	3.37
Three Months	3.50	3.50	3.50	3.50
Six Months	3.47	3.47	3.35	3.50

Bombay Bullion (Rs and nP)

	15-12-60	Week Ago	Month Ago	Year Ago
Gold (per ten grams)				
Spot	114.40	114.35	114.75	107.0
Forward	115.10	115.65	115.60	107.7
Silver (per kilogram)				
Spot	194.55	195.30	195.25	179.7
Forward	196.30	197.10	196.75	181.6

Source : Indian Jute Mills Association.

STOCKS OF CLOTH AND YARN					INDEX NUMBER OF WHOLESALE PRICES				
End of month:	Cloth (Bales of 1,500 yds each)		Yarn (bales of 400 lbs each)			(Base 1952-53 = 100)			
	Sold	Unsold	Total	Unsold		Monthly Average			
					Nov '60	Oct '60	Sept '60	Nov '59	
1957 : Jan	239,592	274,596	514,188	27,445	Food Articles	120.2	121.8	123.9	121.4
June	209,485	297,277	506,764	51,945	Cereals	103.5	106.3	108.5	106.2
Dec	209,186	450,699	659,885	108,455	Pulses	94.3	94.6	94.7	94.2
1958 : Jan	210,500	372,500	583,000	89,200	Fruits & Vegetables	111.2	113.7	122.2	124.1
June	223,600	341,000	565,200	105,700	Milk & Ghee	113.0	117.5	123.2	111.7
Sept	248,300	344,500	592,800	81,900	Edible oils	153.1	153.1	148.9	127.5
Oct	237,600	364,200	601,800	88,200	Fish, Eggs & Meat	124.0	126.0	126.9	111.4
Nov	251,500	328,300	579,800	73,700	Sugar & Gur	135.6	136.6	138.9	160.5
Dec	252,800	329,600	582,400	64,100	Others	175.3	170.5	170.5	178.0
1959 : Jan	246,800	288,500	535,300	63,900	Liquor and Tobacco	116.8	113.5	104.5	104.6
Feb	223,300	271,600	494,900	53,900	Tobacco	115.8	112.2	102.7	103.4
Mar	221,600	267,400	489,000	54,700	Fuel, Power, Light & Lubricants	120.1	119.9	119.8	117.4
April	199,500	239,700	439,200	50,900	Industrial Raw				
May	179,000	199,200	378,200	46,500	Materials	148.0	146.6	138.7	122.5
June	195,000	204,000	399,000	47,400	Fibres	159.1	157.5	139.5	111.7
July	205,000	207,000	412,000	38,700	Oilseeds	149.4	148.3	146.9	130.7
Aug	196,000	187,000	383,000	30,200	Minerals	98.1	98.0	98.2	95.2
Sept	191,900	180,700	372,600	29,400	Others	127.4	125.8	124.6	129.6
Oct	178,600	155,700	334,300	27,000	Manufactures	125.7	124.7	122.7	111.7
Nov	160,600	147,500	308,100	23,100	Intermediate				
Dec	155,700	118,000	273,700	21,100	Products	131.6	130.2	129.5	116.1
1960 : Jan	151,200	117,700	268,900	22,800	Finished Products	124.7	123.8	121.6	111.0
Feb	119,600	140,200	259,800	28,900	Textiles	128.8	127.4	123.9	106.9
Mar	130,000	156,000	286,000	30,500	Cotton	129.1	130.4	131.6	116.1
April	146,000	128,000	274,000	31,600	Jute	141.7	136.3	116.4	90.2
May	145,300	130,100	275,400	33,600	Woollen	110.1	110.1	110.1	104.2
June	151,600	131,900	283,500	31,000	Silk & Rayon	101.8	101.5	100.8	93.1
July	172,500	127,100	299,600	30,700	Metal Products	146.8	146.8	146.8	144.7
Aug	189,000	172,000	361,000	42,500	Chemicals	105.0	105.0	105.4	106.5
Sept	198,000	188,000	386,000	50,200	Oil Cakes	142.5	141.1	138.6	148.0
Oct	196,500	188,000	384,500	44,100	Machinery & Transport				
					Equipment	112.1	112.1	111.9	106.4
					Others	116.5	116.1	115.9	113.8
					All Commodities	126.0	126.3	125.3	118.3

Source: Textile Commissioner

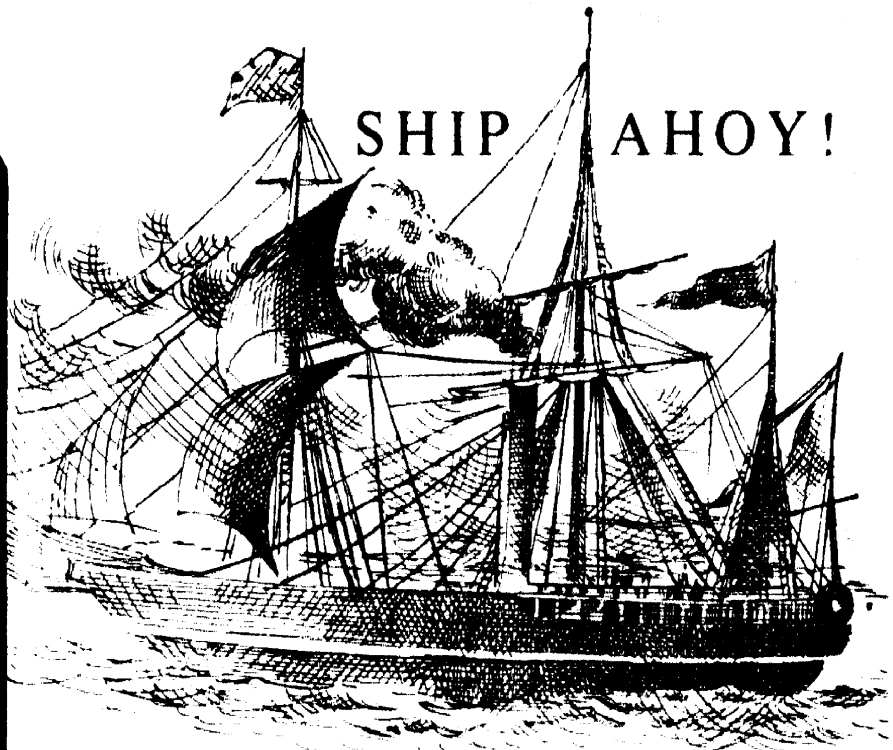
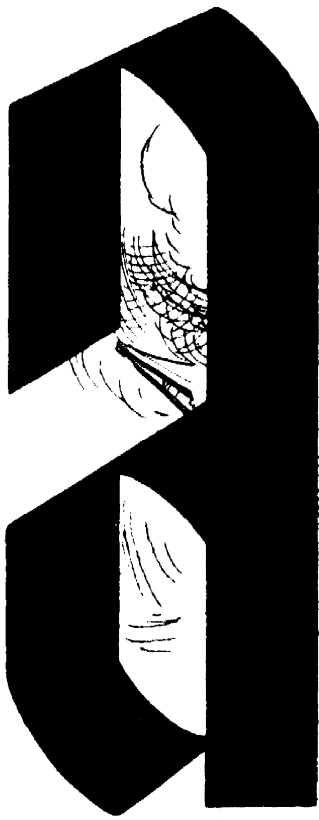
CLOTH AND YARN PRODUCTION

Monthly Average of Calendar Months

Cloth (000 yds)

	Yarn (1000 lbs)	Cloth (000 yds)				Total
		Coarse	Medium	Fine	Superfine	
1958	140,448	80,830	282,984	25,255	21,511	410,580
1959	143,567	74,337	291,701	20,162	24,252	410,452
1958 : Jan	148,702	86,361	299,881	28,760	21,524	436,526
Feb	132,861	74,198	271,739	25,943	19,568	391,448
Mar	138,475	73,767	284,594	26,282	20,919	405,562
April	134,074	73,381	286,688	26,544	21,153	407,766
May	138,704	79,323	291,806	27,582	22,540	421,251
June	126,047	77,814	263,940	26,621	19,947	388,322
July	144,997	88,299	281,731	28,171	21,242	419,443
Aug	140,358	85,135	276,503	25,115	21,190	407,943
Sept	143,504	86,703	279,139	23,311	22,151	411,304
Oct	147,386	85,768	289,037	22,975	23,737	421,517
Nov	134,245	73,194	263,322	20,180	20,680	377,377
Dec	156,027	86,017	307,427	21,578	23,484	438,506
1959 : Jan	150,548	83,944	302,805	20,247	23,096	430,092
Feb	136,663	71,854	280,241	18,817	20,841	391,753
Mar	141,463	69,757	292,830	21,301	21,887	405,775
April	139,855	67,861	295,103	21,115	22,695	406,864
May	136,532	66,571	294,681	21,486	22,552	405,290
June	135,659	69,815	290,058	21,686	23,533	405,092
July	146,257	80,060	297,662	22,599	25,232	425,553
Aug	143,953	81,426	275,269	20,657	26,313	403,665
Sept	148,114	80,578	283,574	19,629	28,209	411,990
Oct	147,634	77,520	290,528	18,726	27,511	414,285
Nov	141,486	71,514	278,312	17,078	23,635	390,539
Dec	154,642	71,147	319,255	18,608	25,521	434,531
1960 : Jan	144,193	56,319	318,212	17,737	25,525	417,793
Feb	138,816	50,884	308,222	18,268	25,502	402,876
Mar	139,774	47,697	314,921	20,736	26,983	410,337
April	136,796	46,605	313,755	20,928	26,744	408,032
May	138,719	48,663	314,446	20,292	27,021	410,422
June	142,764	56,055	318,471	19,716	26,513	420,755
July	147,983	64,649	322,099	19,175	25,674	431,597

Source: Textile Commissioner, Bombay



historic voyage ended as the steamship "Enterprise" reached Calcutta on 9th December, 1825. The first steam-powered vessel to make the England-India run, the 500-ton "Enterprise" won a cash prize of Rs. 100,000 offered by Calcutta's trading community for this truly pioneering achievement. Her captain on the hazardous voyage round 'the Cape' was James Henry Johnson, Commander, Royal Navy, and a hero of Trafalgar.

Though the "Enterprise" was the first ocean-going, partly steam-propelled ship to arrive at any Indian port, small steam-powered craft were being built in Calcutta as early as 1823.

Among the oldest and best-known marine and general engineering firms in the country, a privately-owned concern known as Reid & Company's Hooghly Dock (founded 1819), the forerunner of The Hooghly Docking & Engineering Company Limited, was already flourishing before the introduction of steam to India.

The 'Hooghly Docks' are a part of the vast industrial and engineering organisation of Martin Burn Ltd., an organisation which is playing an important role in India's industrial progress.

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