

CURRENT STATISTICS

BANKING RETURNS

		Rs Crores			
Reserve Bank	Latest Week†	Week Ago	Month Ago	Year Ago	
1. Note Circulation	1730.11	1728.97	1679.21	1589.42	
2. Rupee Coin	132.93	132.75	135.31	136.59	
3. Deposits					
(a) Central Govt	58.87	49.49	49.45	55.88	
(b) Other Govts	24.65	25.96	27.21	17.22	
(c) Banks	73.02	73.84	81.43	80.92	
(d) Others	116.35	116.88	119.02	116.69	
4. Foreign Securities	163.01	163.01	163.01	164.68	
5. Balances ¹ abroad	50.13	45.78	41.13	24.17	
6. Rupee Securities	1327.43	1326.71	1291.69	1184.79	
7. Investments	236.83	236.97	248.48	277.03	
8. Loans and advances to Govts	19.24	21.43	22.95	23.97	
9. Other Loans and Advances	92.36	92.77	81.18	65.37	
Scheduled Banks					
1. Demand Liabilities (net)	714.80	714.65	716.98	687.15	
2. Time Liabilities (net)	1111.25	1111.20	1113.71	886.14	
3. Cash	113.00	108.45	123.88	112.36	
4. Borrowings from Reserve Bank	12.04	9.83	1.37	10.80	
of which					
Usance Bills	1.45	0.05		0.82	
5. Advances	808.06	795.89	777.53	737.42	
of which					
State Bank's	146.02	144.47	143.87	152.37	
6. Bills Discounted					
Inland	105.38	104.25	103.57	82.10	
Foreign	45.75	44.31	44.03	40.58	
Total	151.13	148.56	147.60	122.66	
of which					
State Bank's	14.80	14.80	12.34	14.63	
7. Invst in Govt Sec	789.35	803.34		642.52	
of which					
State Bank's	389.64	394.15	395.94	275.00	
Cheque Clearance	168.28	208.39	187.53	149.39	

† For Reserve Bank and Cheque Clearance Week ended 25-12-59. Scheduled Banks week ended 18-12-59.

Bombay Money Rates

(Selected Scheduled Banks other than State Bank)
(per cent per annum)

	18-12-59	Week Ago	Month Ago	Year Ago
Call Money				
From Banks	2½-3½	2½-3½	1-1½	3-3½
Deposits				
Seven Days	3-3½	3½	1-3½	3½-4½
Three Months	3-3½	3½	3½-3¾	3½-4
Six Months	2½-3½	2½-3½	2½-3½	2½-4

Bombay Bullion

(In Rupees and nP)

	31-12-59	Week Ago	Month Ago	Year Ago
Gold (per fine tola)				
Spot	125.44	126.09	124.72	114.50
Forward	126.69	126.94	125.40	114.81
Silver (per 100 tolas)				
Spot	210.25	212.01	209.56	193.25
Forward	212.59	214.03	211.25	194.31

COTTON

(1959-60)

MILL CONSUMPTION

(in '000 bales of 392 lbs each)

Description :	October Sept August Sept to Oct			
	Indian	395.0	396.4	383.3
Foreign	39.7	42.2	40.8	81.9
of which				
American*	8.53	8.88	8.83	17.32
Egyptian	5.45	4.81	5.65	10.27
E African	11.62	14.18	14.62	25.80
Sudan†	13.66	13.67	11.20	27.33
Total	434.7	438.6	424.1	873.3
Consumption in corresponding periods a year ago :				
Indian	394.6	382.5	370.4	777.1
Foreign	40.3	42.6	44.3	83.6
Total	434.9	425.1	414.7	860.7

* Includes United States and Mexican cotton.

† Includes both Sudan Egyptian and Sudan American.

MILL STOCKS

(in bales of 392 lbs each)

	October	Sept	August	July	June
Indian					
1959	1,052.6	1,150.1	1,279.3	1,342.6	1,451.3
1958	861.2	1,004.4	1,136.1	1,205.8	1,286.3
Foreign					
1959	143.8	151.4	160.2	157.1	142.0
1958	101.5	117.0	139.0	151.0	161.0

IMPORTS

(in bales of 400 lbs each)

From September 1 to December 17

Description :	1959 1958 1957 1956			
	American	14,032	4,181	22,996
Sudans	33,462	12,956	21,134	22,948
Egyptian	17,410	14,699	15,762	9,722
East Africans	16,475	30,415	18,903	53,672
Pakistani		6		
Other Varieties	145	339		765
Total	81,524	62,596	78,795	127,317

EXPORTS†

(in bales of 400 lbs each)

From September 1 to November 26

Destination :	1959 1958 1957 1956			
	U K	653	1,968	905
Continent	1,605	4,715	6	687
Hong Kong	2,277	22,300	800	1,888
China	—	6,886	—	3,027
Japan	38,814	45,818	6,839	17,095
U S A	878	457	25	102
Other Countries	918	1,334	991	314
Total	45,145	83,478	8,666	26,567

† Excluding Zoda and other yellow pickings

Source : East India Cotton Association

INDEX NUMBER OF WHOLESALE PRICES

(Base 1952-53 = 100)

Week Ended	12.12.59	5.12.59	14.11.59	13.12.58
Group and Sub-group				
Food Articles	119.0	119.9	122.5	113.8
Cereals	100.9	102.9	106.6	105.3
Pulses	91.2	92.3	95.0	110.8
Fruits & Vegetable	120.8	123.6	125.6	117.3
Milk and Ghee	110.4	110.5	115.9	104.5
Edible oils	128.3	127.7	127.2	118.2
Fish, Eggs & Meat	112.8	111.5	112.1	106.6
Sugar & Gur	150.9	153.8	151.4	120.5
Others	187.9	185.1	178.1	154.4
Liquor and Tobacco	101.4	103.5	105.4	95.5
Tobacco	100.0	102.2	104.2	93.9
Fuel, Power, Light and Lubricants	116.5	116.5	116.3	114.8
Industrial Raw Materials	125.6	124.3	122.8	112.8
Fibres	119.6	116.0	111.4	105.3
Oilseeds	130.4	130.4	131.4	123.0
Minerals	95.2	96.8	95.2	107.3
Others	130.4	130.7	130.2	108.3
Manufactures	112.6	112.1	111.6	108.4
Intermediate Products	118.2	117.2	115.6	110.3
Finished Products	111.7	111.3	110.9	108.1
Textiles	108.3	107.7	106.8	102.1
Cotton	116.3	116.3	116.3	111.0
Jute	93.9	91.7	89.8	84.9
Woolen	104.2	104.2	104.2	105.9
Silk and Rayon	96.3	96.3	92.6	90.2
Metal Products	144.6	144.6	144.6	143.1
Chemicals	106.9	106.4	106.5	110.8
Oilcakes	145.2	145.5	149.1	142.9
Machinery & Transport Equipment	106.0	106.0	106.0	104.4
Others	113.7	113.5	113.6	114.4
All Commodities	117.7	117.9	118.8	111.7

STOCKS OF CLOTH AND YARN

Cloth

Yarn

(bales of 1,500 yds each)

(bales of 400 lbs each)

End of month:	Sold	Unsold	Total	Unsold
1956 : June	nil	132,460	132,460	22,959
Sept	81,822	201,431	283,253	16,282
Dec	225,996	271,098	497,094	26,861
1957 : Jan	239,592	274,596	514,188	27,445
June	209,485	297,277	506,764	51,945
Sept	216,049	356,114	572,163	75,667
Dec	209,186	450,699	659,885	108,455
1958 : Jan	210,500	372,500	583,000	89,200
Feb	195,300	362,600	557,900	94,500
Mar	198,600	344,800	543,400	111,800
Apr	181,200	324,100	505,300	109,700
May	196,800	308,000	504,800	112,200
June	223,600	341,000	565,200	105,700
July	243,800	337,100	580,900	86,800
Aug	247,200	329,000	576,200	82,600
Sept	248,300	344,500	592,800	81,900
Oct	237,600	364,200	601,800	88,200
Nov	251,500	328,300	579,800	73,700
Dec	252,800	329,600	582,400	64,100
1959 : Jan	246,800	288,500	535,300	63,900
Feb	223,300	271,600	494,900	53,900
Mar	221,600	267,400	489,000	54,700
April	199,500	239,700	439,200	50,900
May	179,000	199,200	378,200	46,500
June	195,000	204,000	399,000	47,400
July	205,000	207,000	412,000	38,700
Aug	196,000	187,000	383,000	30,200
Sept	191,900	180,700	372,600	29,400
Oct	178,600	155,700	334,300	27,000
Nov	160,600	147,500	308,100	23,100

Source : Textile Commissioner.

CLOTH AND YARN PRODUCTION

Menthy Average or Calendar Months

Cloth (000 yds)

	Yarn (000 lbs)	Coarse	Medium	Fine	Supertine	Total
1956	139,267	59,887	316,384	37,003	28,941	442,215
1957	148,341	96,976	291,909	31,923	22,310	443,118
1958	140,448	80,830	282,984	25,255	21,511	410,380
1957 : Jan	156,416	102,296	320,170	36,009	25,227	483,702
April	153,672	96,287	311,718	32,809	23,560	464,374
June	136,978	88,832	281,108	30,285	19,399	419,621
Oct	142,416	94,074	270,286	29,674	21,319	415,353
Nov	149,125	97,582	280,280	32,031	21,655	431,548
Dec	152,698	98,933	283,879	32,218	23,168	438,198
1958 : Jan	148,702	86,361	299,881	28,760	21,524	436,526
Feb	132,861	74,198	271,739	25,943	19,568	391,448
Mar	138,475	73,767	284,594	26,282	20,919	405,562
April	134,074	73,381	286,688	26,544	21,153	407,766
May	138,704	79,323	291,806	27,582	22,540	421,251
June	126,047	77,814	263,940	26,621	19,947	388,322
July	144,997	88,299	281,731	28,171	21,242	419,443
Aug	140,358	85,135	276,509	25,115	21,190	407,943
Sept	143,504	86,703	279,139	23,311	22,151	411,304
Oct	147,386	85,768	289,037	22,975	23,737	421,517
Nov	134,245	73,194	263,322	20,180	20,680	377,377
Dec	156,027	86,017	307,427	21,578	23,484	438,506
1959 : Jan	150,548	83,944	302,805	20,247	23,096	430,092
Feb	136,663	71,854	280,241	18,817	20,841	391,753
Mar	141,463	69,757	292,830	21,301	21,887	405,775
April	139,855	67,861	295,193	21,115	22,695	406,864
May	156,532	66,571	294,681	21,486	22,552	405,290
June	135,659	69,815	290,058	21,686	23,533	405,092
July	146,257	80,060	297,662	22,599	25,232	425,553
Aug	143,953	81,426	175,269	20,657	26,313	403,665
Sept	148,114	80,578	283,574	19,629	28,209	411,990
Oct*	147,634	77,520	290,528	18,726	27,511	414,285
Nov*	140,000					396,000

*not available.

*Provisional

Source : Textile Commissioner, Bombay.

January 2, 1960

THE ECONOMIC WEEKLY