

Current Statistics

BANKING RETURNS	(Rs Crores)				JUTE STATISTICS				
	Latest Week Available†	A Week ago	A Month ago	A Year ago	June '53	May '53	Apr. '53	July '52 to June '53	
Reserve Bank					<i>Production ('000 tons)</i>				
Notes in circulation	1093.23	1101.03	1103.17	1093.09	Hessian	31.9	31.9	32.2	347.7
Total notes issued	1131.31	1130.54	1139.97	1123.78	Sacking	38.1	38.3	39.8	510.4
Foreign securities	573.15	573.15	583.15	538.15	Others	2.8	2.3	2.3	33.4
Rupee coin	93.24	92.47	91.94	80.97	Total	72.8	72.5	74.3	891.5
Rupee securities	424.90	424.90	424.86	461.64	<i>Total Production in the corresponding months of:</i>				
Deposits					1951-52	73.3	82.5	73.3	945.0
Central Government	129.41	114.67	92.67	120.90	1950-51	71.5	80.0	72.4	857.9
Other Governments	21.10	18.46	38.81	9.43	<i>Stocks: * ('000 tons)</i>				
Banks	45.79	42.66	53.13	67.43	Hessian	45.6	47.7	46.2	
Others	57.20	61.86	62.02	59.58	Sacking	85.7	89.2	89.1	
Bills purchased and discounted	5.71	5.73	7.87	1.43	Others	2.5	1.9	2.0	
Balances held abroad	125.93	127.53	122.52	141.70	Total	133.8	138.8	137.3	
Loans and Advances to Governments	0.20	1.29	3.30	3.30	<i>Stocks at the end of the corresponding months of:</i>				
Other loans and advances	10.87	5.73	11.26	9.56	1951-52	98.6	103.8	116.4	
Investments	88.70	89.20	87.72	88.23	1950-51	90.4	96.1	84.3	
Scheduled Banks					<i>Despatches: † ('000 tons)</i>				
Demand Deposits	522.66	529.97	539.68	554.41	Hessian	34.7	30.5	27.6	345.7
Time Deposits	330.10	327.59	323.52	312.70	Sacking	40.8	39.5	44.9	482.5
Total Deposits	852.76	857.56	864.20	867.11	Rope, twine, etc.	0.7	1.7	2.9	24.5
Borrowings from Reserve Bank	2.55	4.52	1.32	2.81	Total	77.1	71.5	75.2	853.6
<i>of which</i>					<i>Total despatches in the corresponding months of:</i>				
Against Usance Bills	0.49	0.49	0.49	1.23	1951-52	77.8	94.5	78.3	931.5
Cash in India	29.86	29.44	31.39	33.59	<i>Raw Jute Consumption:</i>				
Balances with Reserve Bank	41.12	47.05	39.80	56.96	(lakh bales of 400 lbs each)				
Advances	431.15	436.59	442.59	448.55	1952-53	4.18	4.15	4.39	51.96
Bills discounted in India	49.53	51.76	52.05	40.16	1951-52	4.46	4.90	4.81	56.85
Investments	323.07	319.05	313.70	302.21	1950-51	4.48	4.96	5.63	53.77
Imperial Bank					* Stocks at the end of the month. June end figures are estimated. May end figures are revised.				
Deposits and other accounts	206.66	204.76	211.31	223.33	† Despatches include exports and sales for internal con- sumption.				
Investments	89.81	88.91	86.61	86.57	Source: <i>Monthly Summary of Jute and Gunny Statistics</i> issued by the Indian Jute Mills Association.				
<i>of which</i>									
Government and Trustee Securities	79.27	78.12	75.91	71.82					
Other authorised Investments	10.54	10.79	10.70	14.75					
Loans, Advances, Cash Credits and Overdrafts	86.14	86.49	89.57	109.54					
Bills Discounted and Purchased	22.03	23.20	25.58	14.58					
Cash, balances with other banks & money at call	20.76	17.98	26.14	32.82					

† Reserve Bank and Imperial Bank week ended 21-8-53;
Scheduled Banks week ended 14-8-53.

BOMBAY BULLION (Closing Quotations)

	Week ending		Week's range		Last week	Last year	Pre-war
	28-8-53		High	Low	21-8-53	28-8-52	3-9-39
Gold Spot (per fine tola)	...	87 15 0	88 6 6	86 2 0	87 7 0	92 0 6	39 2 0
„ Forward „ „	...	86 15 0	88 4 6	86 0 0	86 2 0	91 14 6	39 2 0
Silver Spot (per 100 tolas)	...	154 0 0	154 4 0	151 10 0	151 14 0	161 9 0	80 10 0
„ Forward „ „	...	154 2 0	154 6 0	151 12 0	152 4 0	161 9 0	80 10 0
Sovereign	...	58 1 0	58 1 0	57 12 0	57 14 0	62 10 0	24 10 0

INDEX NUMBERS OF WHOLESALE PRICES BY GROUPS AND SUB-GROUPS

(Base: Year ended August 1939= 100)

Group and Sub-Group	Week ended 15-8-53	A Week Ago	A Month Ago	A Year Ago	1953					Quarterly Averages 1952			Annual Averages		
					II	I	IV	III	II	1951	1950	1949			
I. Food Articles	409.8	410.1†	406.6	374.4	382.4	361.2	355.3	369.5	345.5	409.8	410.4	389.2			
Cereals	482	482†	433	465	455	434	440	430	444	483	471	465			
Pulses	507	511	500	513	478	571*	543	502	427	506	499	438			
Others	291	291	284	235	265	233	219	232	209	290	313	275			
II. Industrial Raw Materials	489.4	491.2	479.2†	446.3	469.1	440.3	434.4	447.1	426.7	608.2	503.0	463.9			
Fibres	440	436	413	430	422	406	409	434	442	622	476	446			
Oilseeds	653	666	688	606	611	524	495	500	428	679	665	593			
Minerals	447	461	439	468	449	458	459	459	459	426	350	329			
Others	361*	358	357	321	357	361	364	317	295	533	389	357			
III. Semi-Manufactures	366.2	363.1	366.4	351.7	358.4	347.1	347.5	350.0	330.7	377.5	340.9	328.1			
Leather	404	404	415	383	422	421	407	377	281	453	354	312			
Mineral Oils	224	224	222	228	224	223	225	224	219	197	194	186			
Vegetable Oils	598	599	602	480	545	462	440	469	418	679	686	611			
Cotton Yarn	443	443	450*	453*	415*	442	445	453	467	483	411	430			
Metals	223	223	224	217	225	228	227	219	198	197	177	173			
Oilcakes	449	447	454	462	433	411	435	456	419	500	470	403			
Others	299	253	254	263	243	230	255	271	265	330	311	258			
IV. Manufactures	371.0	371.5	366.1	366.4	368.5	367.6	373.6	368.1	375.3	395.5	348.4	343.9			
Textiles	412	412	404	402	407	404	411	405	424	468	402	398			
Metal Products	337	337	336	328	336	338	342	329	311	285	268	262			
Others	285	285	285	296	288	288	293	297	299	300	273	269			
V. Miscellaneous	705.0	704.9	699.3	627.0	632.0	600.2	630.9	631.6	594.8	729.8	683.1	545.6			
All Commodities	411.7	411.7†	407.5	387.8	395.9	381.4	381.2	386.8	373.2	439.3	400.7	381.1			

* Estimated.

† Revised.

INDUSTRIAL PRODUCTION

	Units	1953					1952			Monthly Average	
		May	Apr	Mar	Feb	Jan	Dec	Nov	1952	1951	
I Consumer Goods											
(1) Cotton Textiles (cloth)	Crore Yds.	42.3	41.9	39.9	38.1	41.9	42.6	40.1	38.36	34.0	
(2) Woollen Manufactures	Lakh Lbs.	13.4	13.5	12.5	12.4	14.86	16.61	16.72	13.89	14.75	
(3) Bicycles	Thousands	18.5	15.7	17.7	15.0	10.5	25.3	18.2	16.4	8.6	
(4) Sewing Machines	Nos.	4,540	4,943	5,255	4,740	4,947	5,207	4,420	4,170	3,705	
II Raw Materials or Intermediate Goods											
(1) Cement	Lakh Tons	3.2	2.8	3.0	2.7	2.9	3.2	3.1	2.9	2.7	
(2) Chemicals:											
(a) Sulphuric Acid	'000 Tons	7.5	7.3	6.7	8.1	8.9	8.6	9.3	8.0	8.9	
(b) Caustic Soda	"	1.6	1.5	1.6	1.4	1.5	1.4	1.4	1.4	1.2	
(c) Soda Ash	"	4.8	1.7	5.1	3.6	5.0	4.6	4.5	3.7	4.0	
(3) Coal	Million Tons	3.2	3.2	3.1	3.1	3.1	3.2	2.9	2.9	2.9	
(4) Cotton Yarn	Crore Lbs.	12.4	12.2	11.6	11.6	13.1	13.5	12.6	12.1	10.0	
(5) Jute Manufactures	'000 Tons	72.5	74.3	74.4	68.6	73.0	78.8	72.2	79.3	72.9	
(6) Non-ferrous Metals:											
(a) Copper	Tons	—	—	—	480.0	395.0	461.0	555.0	506.6	590.0	
(b) Aluminium	"	305.5	199.7	228.5	300.3	368.9	235.4	209.0	297.2	320.7	
(c) Lead	"	200.0	70.0	87.0	117.0	150.0	100.0	100.0	94.3	71.6	
(d) Antimony	"	15.0	—	—	—	19.5	—	11.3	15.1	27.3	
(7) Paints & Varnishes	'000 Tons	2.7	2.6	2.4	2.2	3.2	2.9	3.0	2.7	2.8	
(8) Paper & Paper-board	"	11.0	11.7	11.4	10.6	11.7	12.2	11.4	11.5	11.0	
(9) Iron and Steel:											
(a) Pig Iron	"	—	137.5	151.4	138.7	152.8	143.8	147.8	140.4	132.4	
(b) Steel Ingots & Castings	"	124.8	123.3	136.1	126.4	146.8	141.5	138.4	131.5	125.0	
(c) Semi-finished Steel	"	—	101.1	111.0	106.5	116.4	123.1	112.3	109.0	104.1	
(d) Finished Steel	"	—	76.8	83.6	84.7	88.3	101.2	92.3	91.9	89.7	
III Capital Goods											
(1) Machine Tools	Lakh Rs	3.3	3.4	4.6	2.4	2.7	3.0	3.0	3.7	3.9	
(2) Diesel Engines	Nos.	167	120	197	80	124	209	192	354	604	
(3) Electric Motors	'000 H.P.	13.3	15.7	15.4	13.7	14.5	14.3	13.0	13.1	11.8	
(4) Power Transformers	'000 K.V.P.	24.5	28.2	18.6	25.6	23.0	25.1	22.2	17.9	16.2	

Source: Directorate of Industrial Statistics, Ministry of Commerce and Industry.

Industrial Progress In India

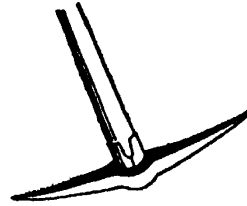
When the 18th turned into the 19th century one of Calcutta's best known citizens was William Hickey, whose fascinating memoirs enable us to relive those almost unbelievable times.

Judging by his memoirs he seems to have known nearly everybody in the city at that time. He may well have been acquainted with Colonel Swinton or James Rolt, who were at that time quietly and unobtrusively laying foundations upon which has been built what is now one of the oldest, largest, and soundest industrial and commercial organizations in the eastern hemisphere.

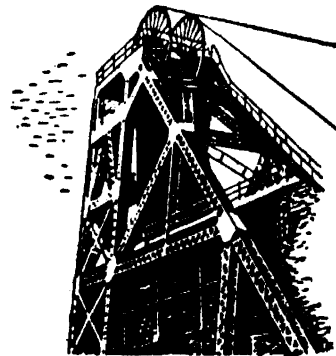
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