

## Indo-Turkish Trade Agreement

**U**NDER the Trade Agreement which was signed recently between India and Turkey, the two countries have agreed to accord to each other all facilities in the granting of import and export licences, within the framework of their general regulations in force from time to time, and to assist the furthering of trade between them to the maximum possible extent, specifically for the commodities listed in the Agreement.

The main items of imports from Turkey into India are:

1. Dried fruits
2. Coarse grains and pulsus: millets, chick-peas, lentils, beans
3. Silk yarn and silk cocoons
4. Raw cotton
5. Quicksilver
6. Carnauba wax
7. Acorn and acorn extract (tanning material)

The main items of exports from India to Turkey are:

- Tea
2. Jute goods; hessians, jute bags
3. Coir yarn
4. Motor tyres and tubes except giant tyres
5. Rubber goods: medical instruments, ie, hot water bottles, rubber sheets, etc
6. Spices
7. Medicinal castor oil
8. Nutmegs
- 2- Cotton pieccgoods.

The agreement will not, in any way, prejudice the exchange of articles not mentioned. It also provides for encouragement of shipping between the two countries.

The value of India's exports to Turkey in 1952-53 was about Rs 5 crores, while India's imports from Turkey were valued at Rs 83,000.

### Tax Enquiry for Ceylon

The Ceylon Government has invited British experts to advise it in reforming the island's tax structure and the British Treasury has agreed to send out a three-man Commission for this purpose under the Colombo Plan.

The Commission's terms of reference will be broad, covering both central and local Government policies. The recommendations of the Commission will be considered in drawing up the budget for 1954-55.

### Customs Rebate on Aviation Spirit

The Government of India has decided to allow on a reciprocal basis with the Pakistan Govern-

ment a full rebate of customs duty on aviation spirit uplifted in India by aircraft on outward flights with effect from June 15, 1953.

This rebate will be allowed on aviation spirit put on board under customs supervision at the last airport of departure from India for an outward flight from India to Pakistan or from India to a foreign country via Pakistan.

### Reserve Bank Branch at Bangalore

The Reserve Bank of India is opening a branch at Bangalore from July 1, 1953. The branch will take over the work of the treasuries here and the Government of Mysore has, therefore, decided to abolish the Civil Station and the Bangalore District Treasuries and to transfer the transactions handled there to the State Huzur Treasury.

### National Savings Certificates

5 Year Post Office National Savings Certificates will not be issued from the close of business on June 30, 1953. The Government of India has decided to permit the holders of these certificates, at their option, to hold these certificates after maturity for a further period of 7 years.

assessee's attention to exemptions and deductions to which he may be entitled and which may reduce his tax.

Apart from explaining when and where a return is to be tiled, this 'guide-book' contains precise information on rights of appeal of an assessee. It also explains how a return is to be tiled and gives definitions of technical words relating to income-tax, which should help in obviating some of the common difficulties that the taxpayer usually faces.

A copy of the booklet can be obtained free on request by any assessee from his Income tax Officer.

### Land Mortgage Debentures

The 10-year 4 per cent land mortgage debentures for Rs 12 lakhs floated by the Madhya Pradesh Co-operative Bank have been fully subscribed to. The debentures were issued at par and are repayable at par after 10 years, being guaranteed for principal and interest by the State Government, they count as trustee securities.

### Licences for Cycles

All licences for the import of cycles issued for January-June, 1953 licensing period after March 15, 1953, will have automatic validity of three months from the date of issue. Licences need not be presented to the issuing authority for amendment in this respect.

## ROHTAS INDUSTRIES LTD.

### NOTICE

The 20th Ordinary General Meeting of the shareholders of the Company will be held at the Registered Office of the Company at Dalmianagar on Tuesday, July 7, 1953 at 3 P.M. to receive and adopt the Directors' Report and Audited Accounts for the year ended 31st October 1952, to declare dividends @ Rs. 9/- per Preference, Rs. 4/4/- per "B" Preference and Re. 1/- per Ordinary Share (10% on Ordinary shares), to elect a Director and to appoint Auditors.

Share Transfer Books of the Company will remain closed from 1st to 7th July 1953, both days inclusive.

By Order of the Board,

SAHU JAIN LTD.,

Managing Agents.

Dalmianagar,  
9th June 1953.