

Current Statistics

| BANKING RETURNS (Rs Crores) | | | | | COTTON STATISTICS | | | | |
|---|------------------------|------------|-------------|------------|---|----------|----------|-----------------------|--|
| | Latest Week Available† | A Week ago | A Month ago | A Year ago | MILL CONSUMPTION (in '000 bales of 400 lbs each) | | | | |
| | | | | | Mar. '53 | Feb. '53 | Jan. '53 | Sept. '52 to Mar. '53 | |
| Reserve Bank | | | | | | | | | |
| Notes in circulation | 1167.49 | 1169.62 | 1174.33 | 1148.59 | | | | | |
| Total notes issued | 1189.96 | 1189.95 | 1189.72 | 1182.03 | | | | | |
| Foreign securities | 613.15 | 613.15 | 613.15 | 603.15 | | | | | |
| Rupee coin | 86.93 | 86.92 | 86.69 | 74.23 | | | | | |
| Rupee securities | 449.86 | 449.86 | 449.86 | 461.64 | | | | | |
| Deposits | | | | | | | | | |
| Central Government | 122.09 | 94.06 | 100.71 | 103.23 | | | | | |
| Other Governments | 12.51 | 16.70 | 14.28 | 2.03 | | | | | |
| Banks | 41.88 | 42.85 | 42.39 | 52.41 | | | | | |
| Others | 56.84 | 56.88 | 57.74 | 63.47 | | | | | |
| Bills purchased and discounted | 18.74 | 15.52 | 13.32 | 9.38 | | | | | |
| Balances held abroad | 101.86 | 98.44 | 106.35 | 79.82 | | | | | |
| Loans and Advances to Governments | 3.66 | 3.30 | 3.77 | 0.90 | | | | | |
| Other loans and advances | 37.82 | 23.57 | 31.09 | 29.36 | | | | | |
| Investments | 89.79 | 88.93 | 87.24 | 77.28 | | | | | |
| Scheduled Banks | | | | | | | | | |
| Demand Deposits | 529.54 | 529.01 | 524.18 | 555.55 | | | | | |
| Time Deposits | 323.53 | 322.89 | 321.72 | 297.15 | | | | | |
| Total Deposits | 853.07 | 851.90 | 845.90 | 852.70 | | | | | |
| Borrowings from Reserve Bank | 15.07 | 17.68 | 25.83 | 21.06 | | | | | |
| of which | | | | | | | | | |
| Against Usance Bills | 8.89 | 9.99 | 12.76 | 17.43 | | | | | |
| Cash in India | 31.78 | 31.67 | 32.13 | 31.82 | | | | | |
| Balances with Reserve Bank | 40.29 | 39.15 | 38.34 | 48.96 | | | | | |
| Advances | 470.36 | 471.09 | 477.97 | 489.39 | | | | | |
| Bills discounted in India | 58.75 | 60.23 | 61.89 | 47.23 | | | | | |
| Investments | 300.23 | 299.76 | 300.73 | 296.61 | | | | | |
| Imperial Bank | | | | | | | | | |
| Deposits and other accounts | 208.64 | 210.02 | 209.68 | 226.12 | | | | | |
| Investments | 86.19 | 81.30 | 81.31 | 86.89 | | | | | |
| of which | | | | | | | | | |
| Government and Trustee Securities | 75.62 | 70.73 | 70.66 | 71.91 | | | | | |
| Other authorised Investments | 10.57 | 10.57 | 10.65 | 14.98 | | | | | |
| Loans, Advances, Cash Credits and Overdrafts | 106.75 | 106.13 | 108.15 | 120.91 | | | | | |
| Bills Discounted and Purchased | 27.27 | 24.83 | 26.08 | 29.04 | | | | | |
| Cash, balances with other banks & money at call | 17.07 | 15.74 | 17.12 | 19.90 | | | | | |
| † Reserve Bank and Imperial Bank week ended 12-6-53; Scheduled Banks week ended 5-6-53. | | | | | INDIAN COTTON Description Indian 288.4 Foreign 67.0 of which American* 30.3 Egyptian 16.1 East African †7.1 Sudan † 3.4 Pakistan 0.0 Total 355.4 Total consumption in corresponding periods of 1951-52 317.6 * Includes both United States and Peruvian Cotton. † Includes both Sudan Egyptian and Sudan American Cotton. Source: East India Cotton Association. | | | | |
| | | | | | COTTON IMPORTS (in '000 bales of 392 lbs net each) Source USA East Africa* Egypt and Anglo-Egyptian Sudan Pakistan Other Countries Total Total imports in corresponding months of: 1951-52 1950-51 * Includes Kenya Colony, Tanganyika Territory and Uganda Protectorate. Source: The Indian Trade Journal. | | | | |
| | | | | | SUGAR STATISTICS (Nov. 1, '52 to Apr. 15, '53) (in lakh tons) Production This Season Last Season Despatches This Season Last Season Stocks at the end of the period This Season Last Season Source: Indian Institute of Sugar Technology, Kanpur. | | | | |

BOMBAY BULLION (Closing Quotations)

| | Week ending 18-6-53 | | Week's range High Low | | Last week 11-6-53 | Last year 19-6-52 | Pre-war 3-9-39 |
|------------------------------------|---------------------|----------|-----------------------|---------|-------------------|-------------------|----------------|
| Gold Spot (per fine tola) | ... | 92 0 0 | 92 7 0 | 89 8 0 | 90 3 0 | 87 15 0 | 39 2 0 |
| Forward | ... | 90 8 0 | 91 2 0 | 88 1 0 | 88 15 0 | 86 1 0 | 39 2 0 |
| Silver Spot (per 100 tolas) | ... | 160 2 0 | 162 7 0 | 158 0 0 | 158 8 0 | 152 6 0 | 80 10 0 |
| Forward | ... | 159 14 0 | 162 1 0 | 157 7 0 | 158 4 0 | 153 0 0 | 80 10 0 |
| Sovereign | ... | 58 12 0 | 58 12 0 | 58 2 0 | 58 0 0 | 62 2 0 | 24 10 0 |

INDEX NUMBERS OF WHOLESALE PRICES BY GROUPS AND SUB-GROUPS

(Base: Year ended August 1939=100)

| Group and Sub-Group | Week ended 6-6-53 | A Week Ago | A Month Ago | A Year Ago | Quarterly Averages 1952 | | | | | Annual Averages | | |
|-------------------------------------|-------------------|---------------|---------------|--------------|-------------------------|--------------|--------------|--------------|--------------|-----------------|--------------|--------------|
| | | | | | 1953 I | IV | III | II | I | 1951 | 1950 | 1949 |
| I. Food Articles | 395.9 | 391.1 | 378.7 | 337.0 | 361.2 | 355.3 | 369.5 | 345.5 | 339.3 | 409.8 | 410.4 | 389.2 |
| Cereals | 467 | 462 | 449 | 443 | 434 | 440 | 460 | 444 | 472 | 483 | 471 | 465 |
| Pulses | 506 | 500 | 491 | 423 | 571* | 543 | 502 | 427 | 504 | 506 | 499 | 438 |
| Others | 277 | 274† | 262 | 196 | 233 | 219 | 232 | 209 | 266 | 290 | 313 | 276 |
| II. Industrial Raw Materials | 483.3 | 487.5 | 472.6† | 423.8 | 440.3 | 434.4 | 447.1 | 426.7 | 578.3 | 608.2 | 503.0 | 463.9 |
| Fibres | 435* | 440 | 429† | 446 | 406 | 403 | 434 | 442 | 598 | 622 | 476 | 446 |
| Oilseeds | 640 | 647 | 607 | 415 | 524 | 495 | 500 | 428 | 625 | 679 | 665 | 593 |
| Minerals | 445 | 441 | 463 | 468 | 458 | 459 | 459 | 459 | 436 | 426 | 350 | 329 |
| Others | 357 | 363 | 349 | 278 | 361 | 364 | 317 | 295 | — | 533 | 389 | 357 |
| III. Semi-Manufactures | 364.3 | 362.4† | 358.2† | 325.5 | 347.1 | 347.5 | 350.0 | 330.7 | 371.6 | 377.5 | 340.9 | 328.1 |
| Leather | 414 | 414 | 420 | 296 | 421 | 407 | 377 | 281 | 406 | 453 | 354 | 312 |
| Mineral Oils | 224 | 224† | 224† | 218 | 223 | 225 | 224 | 219 | 204 | 197 | 194 | 186 |
| Vegetable Oils | 593* | 579 | 534 | 398 | 462 | 440 | 489 | 418 | 624 | 679 | 686 | 611 |
| Cotton Yarn | 445* | 445* | 445* | 451* | 442 | 445 | 453 | 467 | 487 | 483 | 411 | 430 |
| Metals | 225 | 225 | 225 | 195 | 228 | 227 | 219 | 198 | 199 | 197 | 177 | 173 |
| Oilcakes | 447 | 440 | 441 | 429 | 411 | 435 | 456 | 419 | 484 | 500 | 470 | 403 |
| Others | 252 | 252 | 251 | 262 | 230 | 265 | 271 | 265 | 322 | 330 | 311 | 258 |
| IV. Manufactures | 371.1 | 370.8 | 369.3† | 376.0 | 367.6 | 373.6 | 368.1 | 375.3 | 402.4 | 395.5 | 348.4 | 343.9 |
| Textiles | 412 | 411 | 408† | 424 | 404 | 411 | 405 | 424 | 479 | 468 | 402 | 398 |
| Metal Products | 336 | 336 | 335 | 311 | 333 | 342 | 329 | 311 | 284 | 235 | 268 | 262 |
| Others | 286 | 287 | 288 | 298 | 283 | 293 | 297 | 299 | 306 | 300 | 273 | 269 |
| V. Miscellaneous | 658.0 | 626.9 | 615.8 | 586.9 | 600.2 | 630.9 | 631.6 | 594.8 | 727.8 | 729.8 | 683.1 | 545.6 |
| All Commodities | 405.0 | 402.8† | 395.1† | 368.9 | 381.4 | 381.2 | 386.8 | 373.2 | 439.3 | 439.3 | 400.7 | 381.1 |

* Estimated.

† Revised.

INDUSTRIAL PRODUCTION

| | Units | 1953 | | | | 1952 | | | | Monthly Average | |
|---|--------------|-------|-------|-------|-------|-------|-------|-------|-------|-----------------|--|
| | | Mar. | Feb. | Jan. | Dec. | Nov. | Oct. | Sep. | 1952 | 1951 | |
| I Consumer Goods | | | | | | | | | | | |
| (1) Cotton Textiles (cloth) | Grore Yds. | 39.9 | 38.1 | 41.9 | 42.6 | 40.1 | 39.0 | 39.26 | 38.36 | 34.0 | |
| (2) Woollen Manufactures | Lakh Lbs. | 12.5 | 12.4 | 14.86 | 16.61 | 16.72 | 17.67 | 15.36 | 13.89 | 14.75 | |
| (3) Bicycles | Thousands | 17.8 | 15.0 | 10.5 | 25.3 | 18.2 | 23.0 | 16.7 | 16.4 | 8.6 | |
| (4) Sewing Machines | Nos. | 5,275 | 4,740 | 4,947 | 5,207 | 4,420 | 3,566 | 2,858 | 4,170 | 3,705 | |
| II Raw Materials or Intermediate Goods | | | | | | | | | | | |
| (1) Cement | Lakh Tons | 3.0 | 2.7 | 2.9 | 3.2 | 3.1 | 2.9 | 3.1 | 2.9 | 2.7 | |
| (2) Chemicals: | | | | | | | | | | | |
| (a) Sulphuric Acid | '000 Tons | 8.4 | 8.1 | 8.9 | 8.6 | 9.3 | 8.5 | 9.6 | 8.0 | 8.9 | |
| (b) Caustic Soda | " | 1.6 | 1.4 | 1.5 | 1.4 | 1.4 | 1.5 | 1.6 | 1.4 | 1.2 | |
| (c) Soda Ash | " | 4.9 | 3.6 | 5.0 | 4.6 | 4.5 | 4.4 | 4.7 | 3.7 | 4.0 | |
| (3) Coal | Million Tons | 3.1 | 3.1 | 3.1 | 3.2 | 2.9 | 3.0 | 2.8 | 2.9 | 2.9 | |
| (4) Cotton Yarn | Grore Lbs. | 11.6 | 11.6 | 13.1 | 13.5 | 12.6 | 12.2 | 12.4 | 12.1 | 10.0 | |
| (5) Jute Manufactures | '000 Tons | 74.4 | 68.6 | 73.0 | 78.8 | 72.2 | 76.8 | 70.0 | 79.3 | 72.9 | |
| (6) Non-ferrous Metals: | | | | | | | | | | | |
| (a) Copper | Tons | — | 480.0 | 395.0 | 461.0 | 555.0 | 514.0 | 375.0 | 506.6 | 590.0 | |
| (b) Aluminium | " | 218.0 | 300.3 | 368.9 | 235.4 | 209.0 | 217.0 | 205.0 | 297.2 | 320.7 | |
| (c) Lead | " | 87.0 | 117.0 | 150.0 | 100.0 | 100.0 | 108.0 | 105.0 | 94.3 | 71.6 | |
| (d) Antimony | " | — | — | 19.5 | — | 11.3 | 10.0 | 9.6 | 15.1 | 27.3 | |
| (7) Paints & Varnishes | '000 Tons | 2.8 | 2.2 | 3.2 | 2.9 | 3.0 | 2.7 | 2.6 | 2.7 | 2.8 | |
| (8) Paper & Paper-board | " | 11.0 | 10.6 | 11.7 | 12.2 | 11.4 | 11.9 | 11.9 | 11.5 | 11.0 | |
| (9) Iron and Steel: | | | | | | | | | | | |
| (a) Pig Iron | " | | 138.7 | 152.8 | 143.8 | 147.8 | 142.3 | 136.3 | 140.4 | 132.4 | |
| (b) Steel Ingots & Castings | " | 135.3 | 126.4 | 146.8 | 141.5 | 138.4 | 132.0 | 131.4 | 131.5 | 125.0 | |
| (c) Semi-finished Steel | " | | 106.5 | 116.4 | 123.1 | 112.3 | 111.2 | 106.6 | 109.0 | 104.1 | |
| (d) Finished Steel | " | | 84.7 | 88.3 | 101.2 | 92.3 | 97.9 | 89.4 | 91.9 | 89.7 | |
| III Capital Goods | | | | | | | | | | | |
| (1) Machine Tools | Lakh Rs | 2.6 | 2.4 | 2.7 | 3.0 | 3.0 | 3.9 | 3.1 | 3.7 | 3.9 | |
| (2) Diesel Engines | Nos. | 149 | 80 | 124 | 209 | 192 | 219 | 187 | 354 | 604 | |
| (3) Electric Motors | '000 H.P. | 15.0 | 13.7 | 14.5 | 14.3 | 13.0 | 12.6 | 14.3 | 13.1 | 11.8 | |
| (4) Power Transformers | '000 K.V.P. | 18.9 | 25.6 | 23.0 | 25.1 | 22.2 | 16.3 | 18.9 | 17.9 | 16.2 | |

Source: Directorate of Industrial Statistics, Ministry of Commerce and Industry.

Industrial Progress In India

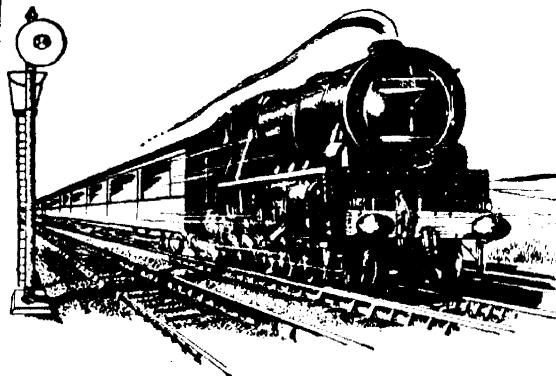
No observer can fail to note that greater progress has been achieved in India's history in the last 200 years than in the many thousands preceding. In this quickened tempo of development, the advent of the railways has played, perhaps the most significant part. The laying of railway tracks across this vast country was the indispensable factor in linking the life of her people to a rapidly changing world, and thus initiating the series of economic, political and social changes which have transformed the face of India in recent times.

The name Martin Burn has an honoured place in the saga of India's railway construction. Their pioneering contribution has been the development of light railways acting as feeders to main lines, so important in a country of vast distances whose rich hinterland cannot be covered adequately by the main railway network. The Howrah-Amta Light Railway in Bengal was the first such in the country. This was constructed by Martin & Co. who continued their activities by building several others. No less important is the manufacture of rolling stock and C.I. railway sleepers of railway points and crossings—another pioneering venture—of signal equipment and track fastenings such as the Elastic Rail Spike, a recent invention which simplifies track laying. The Martin Burn organisation ably serves one of the busiest railway systems in all Asia.

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