

Current Statistics

RESERVE BANK OF INDIA

(in Rupees Crores)

	21-10-49	14-10-49	7-10-49	30-9-49	23-9-49	22-10-48	1-9-39
ISSUE DEPARTMENT							
Notes held in Banking Department	29.84	30.49	23.00	28.65	32.79	27.88	35.04
Notes in circulation	1078.88	1078.08	1085.24	1079.90	1079.02	1212.29	182.13
Total Notes issued	1108.72	1108.58	1108.24	1108.55	1111.82	1240.17	217.17
Foreign Securities	600.34	600.34	600.34	600.34	600.34	796.64	59.50
Rupee coin	53.09	52.94	52.61	52.92	52.69	46.49	14.7
Rupee Securities	415.27	415.27	415.27	415.27	418.76	354.31	37.38
BANKING DEPARTMENT							
Deposits:							
Central Government	148.10	155.50	147.32	145.58	142.35	241.72	} 14.9
Other Governments	24.59	20.87	21.55	21.16	18.78	14.18	
Banks	66.99	64.02	57.52	62.17	65.14	72.94	26.9
Others	66.55	68.07	75.72	75.88	75.73	66.03	1.24
Bills purchased and discounted	1.82	1.82	1.90	1.66	1.90	2.41	1.57
Balances held abroad*	185.81	187.30	190.33	189.06	180.92	294.63	10.0
Investments	96.13	95.90	95.85	94.33	94.41	83.02	6.8

* Includes cash and short term securities

SCHEDULED BANKS

(In Rupees Crores)

	14-10-49	7-10-49	30-9-49	23-9-49	16-9-49	15-10-48	1-9-39
Demand Deposits	600.85	600.99	594.31	606.00	594.08	677.88	134.38
Time Deposits	265.01	264.26	265.85	266.02	268.48	302.59	10.24
Total Deposits (A)	865.86	865.25	860.16	872.02	862.56	980.47	236.60
Cash in India (B)	33.52	34.89	31.80	35.38	32.69	40.01	6.69
Balances held with the Reserve							
Bank (C)	61.12	58.88	63.05	60.36	69.17	67.17	25.27
(B) + (C) as % of (A)	10.93	10.80	11.01	10.98	11.80	13.84	13.50
Advances (D)	404.40	411.38	411.05	406.64	400.49	399.42	101.52
Bills discounted in India (E)	12.24	11.86	11.58	11.74	12.24	10.93	3.57
(D) + (E) as % of (A)	48.00	48.68	49.13	47.98	47.85	42.15	44.41

IMPERIAL BANK OF INDIA

(In Rupees Crores)

	14-10-49	7-10-49	30-9-49	23-9-49	16-9-49	15-10-48	1-9-39
Liabilities:							
Fixed Deposits, Savings Bank, Current & other accounts	264.49	265.61	270.77	268.46	267.31	282.13	87.76
Assets:							
Investments							
Government Securities	120.53	120.51	120.53	114.25	114.25	} 247.84	51.92
Other Authorised Invest.	11.70	11.72	11.23	11.23	11.07		
Advances:							
Loans	20.81	23.12	22.07	22.01	20.29	20.58	7.66
Cash Credits & Overdrafts	64.39	65.50	65.53	65.79	65.62	51.66	19.76
Bills discounted & purchased	3.06	5.78	3.44	4.76	4.92	3.13	2.94
Cash	54.14	49.14	57.92	58.71	61.50	44.49	14.69

*In the absence of fixed exchange rates between India and Pakistan for Pakistan rupees, figures in respect of Bank's Pakistan branches have been entered at par in the above statement.

WEEKLY INDEX OF WHOLESALE PRICES
(Compiled by Economic Adviser's Office; base year ended August 1989-100)
Week Ending

Commodity Groups	8-10-49	1-10-49	24-9-49	17-9-49	10-9-49	9-10-49	2-10-49*
Food Articles	412.9	399.5	390.2	392.6	415.2	390.7	397.4
Industrial Raw Materials	470.8	473.0	470.1	470.6	467.1	433.6	431.8
Semi-Manufactures	330.8	331.6	333.6	334.3	335.8	341.1	339.2
Manufactured Articles	355.2	354.7	355.4	350.0	350.3	349.3	348.7
Miscellaneous	591.4	582.2	576.3	557.8	529.3	549.5	528.1
General	394.8	390.8	388.1	386.8	392.5	381.4	382.0

*Week before announcement of anti-inflation measures.

† (Revised).

BOMBAY'S COTTON CONSUMPTION, EXPORTS AND STOCKS
(In bales of 400 lbs.)

	WEEK ENDING					Total Consumption since 1st Sept. to date.	
	20-10-49	13-10-49	6-10-49	29-9-49	22-9-49	1949-50	1948-49
Mills Consumption	17,000	17,000	17,000	19,000	15,000	121,077	185,657
Total Stock	356,184	360,305	379,932	279,099	287,119	—	—
Exports to:							
United Kingdom	—	—	—	—	—	—	782
Continent	1,113	337	1,273	934	221	4,883	3,933
China	—	—	—	—	—	—	3,710
Japan	—	—	—	—	—	—	—
U. S. A.	4,475	3,337	—	1,099	1,472	10,583	1,917
Other countries	338	—	—	—	—	333	414
Total foreign countries	5,921	3,674	1,273	2,033	1,693	15,799	10,736
Total Coast Ports	1,322	1,057	715	913	161	5,196	32,457
	7,243	4,731	1,988	2,946	1,854	20,995	43,213

SUPPLY, STOCK AND DISTRIBUTION OF INDIAN COTTON

(In bales of 392 lbs. net.)
Week ending

Receipts at:	Week ending				Since 1st Sept. to date	
	15-10-49	8-10-49	1-10-49	24-9-49	1949-50	1948-49
Bombay ..	22,609	14,361	31,931	3,278	95,455	97,649
Karachi ..	11,086	—	3,780	1,722	21,228	10,785
Total ..	33,695	14,361	35,711	5,000	116,683	108,434
Exports from:						
Bombay ..	5,411	1,950	3,302	1,307	13,832	42,454
Karachi ..	—	—	15,000	11,900	71,000	1,000
Total ..	5,411	1,950	18,302	13,207	84,832	43,454

**ALL-INDIA COTTON
STOCK & CONSUMPTION**

(In running bales)

	From		
	July 1949	1-9-48 to July 49	1-9-47 to July 48
Consumption	221,962	2,963,715	2,567,532
Stocks	923,107

BOMBAY BULLION PRICES

(In Rs. as. ps.)

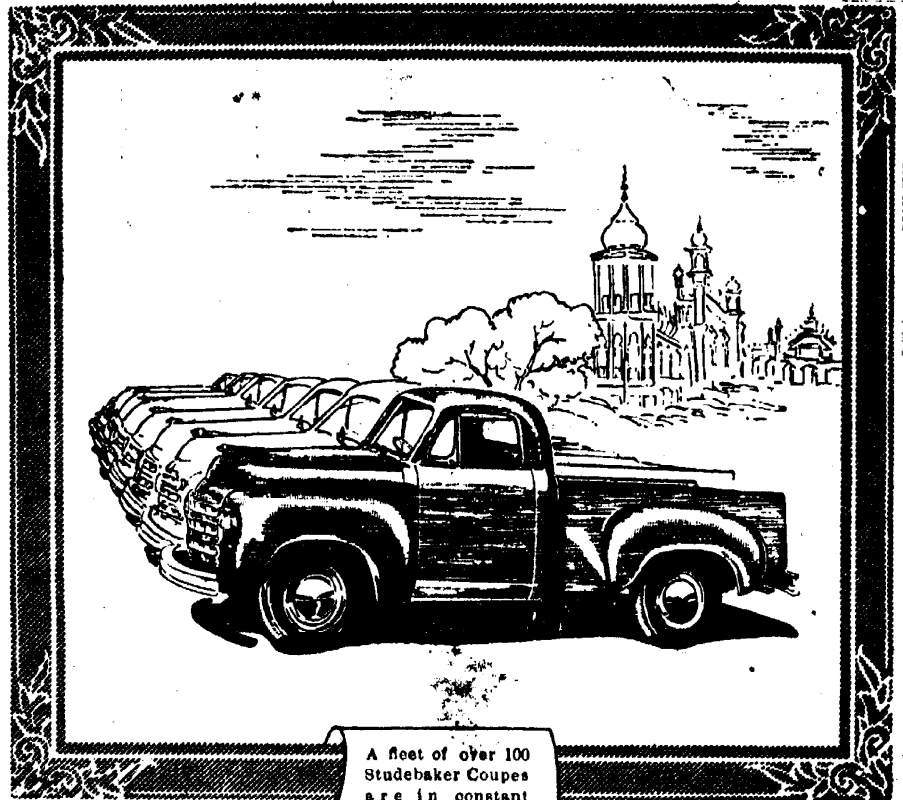
	Week-ending	Week's range		Last week	Last year	Pre-war
	27-10-49	High	Low	20-10-49	28-10-48	3-9-39
Gold Spot (per fine tola)	115 4 0	115 5 0	113 3 0	115 8 0	118 6 0	39 2 0
Gold Forward	114 9 0	114 10 0	112 8 0	112 15 0	—	38 12 0
Silver Spot (per 100 tolas)	169 9 0	169 11 0	167 5 0	168 0 0	181 0 0	50 10 0
Silver Forward	169 10 0	169 12 0	167 6 0	168 1 0	178 4 0	50 10 0
Sovereign	77 4 0	78 0 0	77 0 0	77 8 0	77 0 0	84 10 0

(Continued from page 9)

have raised the minimum wage level, the postal workers' pay, the pay of all Government workers, and the pay of the Army, Navy and Air Force. We have raised the pay of every bureaucrat and cabinet officer. We have increased the pay of every man and woman over whose lives we had any control. With industry reaching up and up to higher levels of wages and better pension plans, we should not take the farmer back to pre-war days and lower support prices." That is to say, inflationary forces will be kept alive in the U. S. economy. Probably this is good in a way, because it will sustain American demand for foreign goods!

The U. S. Government is obviously determined on giving all manner of assistance to Tito. Last month the Export-Import Bank of Washington, which is U. S. Government-owned, granted Yugoslavia a loan of \$20 million. Early this month the International Monetary Fund sold to the same country \$3 million in exchange for its currency, which in effect is a form of loan to that country. A week ago, the International Bank granted Yugoslavia \$2.7 million and probably more will follow. The U. S. Government seems to think that any stick is good enough to beat the Soviet Government: The fact that Yugoslavia is also a Communist state is not apparently of much importance; what has become important is to fight the Soviet type of Communism. The large majority of Americans are behind the Administration. They probably hope that a blow struck at Soviet communists will ultimately hit all communism. So the means employed do not matter. There is also a body of opinion which favour early restoration of diplomatic relations with Franco's

Spain. Some time ago the captain of some unit of the U. S. Navy paid an official' visit to General Franco., though this was adversely commented upon in the press. There need be no surprise, however, if eventually Spain too is brought into the framework of the Atlantic Pact, the Military Assistance Programme and so on.



A fleet of over 100 Studebaker Coupes are in constant operation on U.P. Police and other State transportation jobs.

STUDEBAKER COUPE

Built stronger to last longer

Every Studebaker Coupe inherits extra strong features that assure, the Adjusto-Air cushion ride that pleases and the sturdy efficiency that lasts longer. The exceptional and quiet efficiency engineered into the rugged structure of the Studebaker Coupe is reflected in the satisfyingly low operative cost and in the coverage of your varied hauling needs.

The outstanding merits of Studebaker Coupe have won recognition from the Central and several Provincial Governments, all of which have pressed this famed vehicle into their service.

- Adjustable seat cushion
- Foot-control "lift-the-hood" accessibility
- Weather-tight cab
- "Air scoop" ventilators
- Wide-range visibility



HM-39

45P

AUTHORISED DEALERS AT

Ahmedabad, Allahabad, Ambala (East Punjab), Bangalore, Bombay, Calcutta, Cawnpore, Cuttack, Dhoraji, Dibrugarh, Jaipur, Jamshedpur, Jharla, Jodhpur, Lucknow, Madras, Muzaffarpur, New Delhi, Nagpur, Patna, Srinagar, Trivandrum, Mandvi-Cutch, Indore, Secunderabad.